



WEEKLY DIGEST

❖ FOREIGN INVESTOR INFLOW
CRASHED

❖ CRIME

❖ ECONOMY AND FINANCE

❖ FACT BOX INSECURITY

❖ AVIATION

FOREIGN INVESTOR INFLOWS HAS CRASHED

WHAT THIS MEANS

- Nigeria relies on foreign investors to keep its external reserves competitive.
- However the global pandemic has forced investor outflows and kept foreign investments away from emerging markets like Nigeria.
- Nigeria's Forex policy has also been a disincentive for foreign investments.
- CBN's policy of lower interest rates makes investing in Nigeria less attractive.
- FPI crashed to under \$500m a quarter and is for first time lower than FDI.
- This means Nigeria needs FPI to get back to at least \$5 billion a quarter, if we are to expect a stable exchange rate.
- Based on the numbers we are seeing currently, exchange rate volatility will remain.

LIKELIHOOD

ALERT!!

Boko Haram terrorists are planning to intensify abduction of travelers and residents along Borno and Yobe State roads in order to obtain their National Identity Numbers (NIN) and use same for registration of SIM Cards.

DSS alleges plot to incite religious crisis in Nigeria. By some unpatriotic elements and their foreign backup.

ECONOMY AND FINANCE

Still on The Finance Act Law 2020.

- ❖ You no longer pay stamp duty on bank transfer but you will now pay a new transaction levy called Electronic Money Transfer levy N50.
- ❖ The new law clarifies that land & building are not taxable goods for VAT purposes, this means no VAT on transfer of land or purchase of a house.
- ❖ Compensation for loss of office up to N10m is exempted from tax. Any excess above N10m is liable to 10%CGT to be deducted by the payer.
- ❖ Cost of donation made in cash or kind to any fund set up by government in respect of any pandemic or natural disaster to be tax deductible subject to a maximum of 10% of assessable profits after other allowable donations.
- ❖ Unclaimed dividends in a listed company and dormant account balances unutilised for 6 yrs or more to be transferred to unclaimed funds by the DMO. Amount can be claimed by the owner at any time together with the yield thereon.

AVIATION

Airline to save N10bn with VAT removed from Tickets...

A proposed low-cost Airline, GREEN AFRICA, is set to commence operations soon in Nigeria

Emirate suspends all flights between Dubai and South Africa.

AMCON to float International airline with Arik & Aero planes, to be named NIGERIA EAGLE

CRIME

❖ *JAN 16, 2020 Suspected sea pirates arrested for kidnapping four Americans in River State*

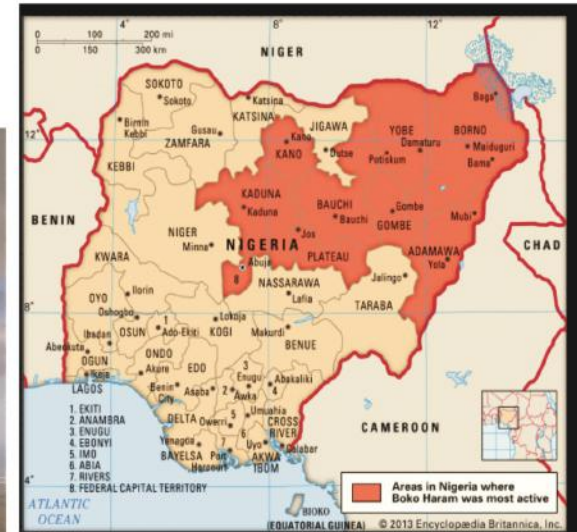
❖ *JAN 14, 2020 Lecturer found dead with bullet wounds in Ebonyi State.*

KIDNAP

- JAN 12, Bandits Kidnap Zamfara APC Chairman's seven children demand N50 Million.
- Gunmen kidnap polytechnic Lecturer in River State.

INSURGENCE

- No major Insurgency activity recorded this week.



COVID-19 JAN 18, 2021

SAMPLES TESTED 1,154,138

CONFIRMED CASES 110,387

ACTIVE CASES 19,635

DISCHARGED CASES 89,317

DISCHARGED CASES 1,435

**NIGERIA SECURITY TRACKER WEEKLY UPDATE JANUARY
2- 8**

Military airstrikes killed “several” Boko Haram militants at two separate locations in Bama, Borno.

Boko Haram killed six soldiers and one civilian in Chibok.

Bandits killed nine in Birnin- Giwa, Kaduna.

Bandits kidnapped eleven in Birnin- Gwia, Kaduna.

Boko Haram attacked Asikira/Uba, Borno but were repelled by Military airstrikes that killed “several militants.

Bandits kidnapped five in Rafi, Niger State.

Pirates killed two in Bonny, River State.

Bandits kidnapped seven children in Zamfara State.

Gunmen attacked a police station and killed 3 policemen in EzzaSouth, Ebonyi

Amotekun killed 3 civilians in Ibarapa, Oyo State.

Gunmen killed one and kidnapped twenty in toto, Nassarawa State.

MISSION STATEMENT

TO PROVIDE UNIQUE AVIATION SECURITY SERVICES IN AN ENVIRONMENT THAT FOSTERS TEAMWORK, CONTINUOUS IMPROVEMENT, GROWTH, VIABILITY, AND GREAT SATISFACTION TO OUR CLIENT

MOTTO: “TRUSTED SERVICE”

MARKET WATCH

NAIRA SLUMPS FURTHER, EXCHANGES FOR 473/\$

NIGERIA’S INFLATION SOARS TO 15.75%, HIGHEST SINCE 2017.

NSE TO REVIEW MARKET ACTIVITIES PROVIDE 2021 OUTLOOK.

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